



# Guaranty Trust Holding Company Plc 9M 2021 22 November 2021

MPR: 11.50%  
Oct '21 Inflation Rate: 15.99%  
Q3 2021 Real GDP: 4.03%

## Guaranty Trust Holding Company Plc

### Statement of Profit or Loss

#### Gross earnings

	9M 2021 (N' million)	9M 2020 (N' million)	%Change
Interest income	178,303	219,544	-18.78%
Interest income on financial assets at fair value	16,732	8,682	92.72%
Interest expense	(32,093)	(38,490)	-16.62%

#### Net interest income

	162,943	189,736	-14.12%
Credit Impairment charges/write-back	(5,994)	(10,145)	-40.92%

#### Income after Credit Impairment charges

	156,949	179,591	-12.61%
Fee and commission revenue	56,603	37,401	51.34%
Fee and commission expense	(4,772)	(4,675)	2.07%
Trading revenue	18,478	18,988	-2.69%
Other revenue	48,392	45,339	6.73%
Net impairment reversal on other financial assets	0.00	3,109	
Right-of-use asset depreciation	(4,014)	(2,038)	97.01%
Depreciation and amortization	(22,852)	(21,571)	5.94%
Staff costs	(29,512)	(28,720)	2.76%
Other operating expenses	(67,364)	(60,072)	12.14%

#### Profit before income tax

	151,908	167,352	-9.23%
Income tax	(22,507)	(25,068)	-10.22%

#### Profit after tax

	129,401	142,283	-9.05%
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#### Earnings per Share (in Kobo)

	454	502	-9.56%
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### Balance Sheet as at 30 September 2021

	30-Sep-21	31-Dec-20	%Change
Cash and cash equivalents	781,595	745,557	4.83%
Pledged Assets	68,795	62,200	10.60%
Loans and Advances	1,737,207	1,662,732	4.48%
Property and Equipment	154,223	148,783	3.66%
Other Assets	2,401,946	2,325,381	3.29%
<b>Total Assets</b>	<b>5,143,766</b>	<b>4,944,653</b>	<b>4.03%</b>

Trading liabilities	983	2,759	-64.35%
Deposits and current accounts	3,745,433	3,509,319	6.73%
Other Borrowings	128,943	113,895	13.21%
Other Liabilities	425,939	504,285	-15.54%
<b>Total Liabilities</b>	<b>4,301,300</b>	<b>4,130,258</b>	<b>4.14%</b>

#### Total shareholders' equity

	842,467	814,396	3.45%
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### Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N/A	N/A	N/A	N/A	N/A

Source: Company Financials, Cowry Research

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